ABOUT THE OFFICE

The cost of financing a medical education can be daunting, but the Office of Student Finance at is available to assist you in preparing to meet it. Staff members are committed to clarifying the process of applying for financial aid so that you may explore various options that exist for funding your education.

Check our website periodically for up-to-date information and helpful links.

OFFICE STAFF

Mr. Damien Jackson, M.Ed
Director

Ms. Glenny M. Almonte
Student Finance Specialist

Mrs. Camille Cullen
Student Aid and Institutional Loan Representative

Mrs. Gwendolyn Middlebrooks
Student Account Representative

CONTACT US

Van Etten room 230
Ph: 718-862-1810
Fax: 71-862-1814
Email: stufin@einstein.yu.edu
www.einstein.yu.edu/studentfinance

Hours: 9am to 5pm, Monday–Friday
BUDGETS AND BUDGETING

Every student is assigned a budget based on their academic program and class level. The budget includes all reasonable expenses the student might expect to incur. The budget includes tuition and fees, health insurance, average housing expenses, money for food and other everyday expenditures, and money for personal expenses.

<table>
<thead>
<tr>
<th>Program</th>
<th>M1</th>
<th>M2</th>
<th>M3</th>
<th>M4</th>
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<tbody>
<tr>
<td>Student Budget</td>
<td>$80,002</td>
<td>$80,659</td>
<td>$84,022</td>
<td>$85,347</td>
</tr>
<tr>
<td>Program Bio-Ethics</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student Budget</td>
<td>$61,280</td>
<td></td>
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</tbody>
</table>

To Cut Costs and Match Expenses, We Advise Students to:

- Share housing with roommate(s)
- Rely on public transportation when feasible
- Minimize trips of long distance
- Make travel plans in advance

Financial Planning Should Include:

- Defining goals
- Collecting data and ascertaining costs
- Identifying income sources and analyzing cash flow
- Designing a budget and maintaining records

To assist in determining your budget, project expenses for all your years in school years (estimating a 4-5 percent increase per year). List all possible resources. Include income, savings, and contributions from parents, spouse, spouse’s family members, and other extended family members.

Good Habits for a Sound Financial Future

- Limit your use of credit cards; save them for emergencies.
- Get in the habit of saving, even if you can only save $5 per month.
- Budget your money just as carefully as you budget your time; put yourself on a monthly budget and stick to it.
- Keep accurate records of your total debt and minimize it.
- Not all loans are alike; know the differences and borrow wisely.
- Don’t start living the lifestyle of a professional until you have completed your training.
- Plan now for the financial future you want. Each time you borrow money while in school, you are influencing your financial future.
HOW TO APPLY FOR AID

MD Program

<table>
<thead>
<tr>
<th>Item</th>
<th>Entering Student</th>
<th>Continuing Student</th>
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</thead>
<tbody>
<tr>
<td>Financial Aid Questionnaire to SFO*</td>
<td>3/14/16</td>
<td>5/02/16</td>
</tr>
<tr>
<td>FAFSA Form to processor**</td>
<td>3/14/16</td>
<td>5/02/16</td>
</tr>
<tr>
<td>2016 Tax Returns for Student, Spouse &amp; Parents to SFO*</td>
<td>3/14/16</td>
<td>Not required</td>
</tr>
</tbody>
</table>

Those students who are only interested in Federal loans only need to submit the FAFSA and Financial Aid Questionnaire. Any MD student, who is interested in receiving a scholarship or grant, must submit tax returns. International students are not eligible for Federal loans and do not need to submit the FAFSA. Those International MD students interested in grants/scholarships should submit the Questionnaire and taxes.

Ferkauf

FAFSA Form to processor** 5/02/16
Ferkauf Survey to Student Finance Office*

Those students who are only interested in Federal loans only need to submit the FAFSA. Any Ferkauf student who is interested in receiving a scholarship or grant, even if they have gotten one in the past, must submit the Ferkauf survey to Student Finance Office* by the posted deadline on the survey. International students are not eligible for Federal loans and do not need to submit the FAFSA.

Bio-Ethics

FAFSA Form to processor** 5/02/16

Bio-Ethics students are only eligible for Federal loans. There are no scholarships available. International students are not eligible for Federal loans and do not need to submit the FAFSA.

*SFO is the Student Finance Office
**Should be submitted at [www.FAFSA.gov](http://www.FAFSA.gov); school code is G09895.